

D. Clark
10/24/12



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 9/30/12

Unaudited & Without Year-End Adjustments

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 9/30/2012

Operating Account/Sweep Account:

Balance As Of July 31, 2012	\$355,649	Operating Account
Deposits	\$364,784	
Disbursements	(\$797,683)	
Deposit In Transit	\$264,937	
	\$187,687	
Balance As Of August 31, 2012	\$187,687	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$365,535	
Certificate of Deposit-Flagler (.45%)	\$674,186	
Total General Fund	\$1,077,851	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$138,636	\$138,636
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2 \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$503,667	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$509,628	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$626,245	
Money Market HV - Flagler Bank (1.10%)	2 \$307,420	
Money Market - Flagler Bank (1.10%)	\$859,754	
	\$3,254,415	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$49,051	\$49,051
	\$49,051	
Total Invested Funds:	\$4,381,317	\$187,687

Restricted and Reserved

Utility

Renewal and Replacement	1	\$503,667
Customer Deposits		\$215,520
Hypoluxo Village Improvement Loan	2	\$339,339
Restricted and Reserved Utility Fund		\$1,058,526
Utility Fund Net of Restricted and Reserved		\$2,195,889

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 9/30/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$415	\$1,113,704	\$1,107,812	-\$5,892	100.5%
Fines	\$7,621	\$46,342	\$32,600	-\$13,742	142.2%
Permits	\$9,154	\$94,910	\$95,000	\$90	99.9%
Licenses	\$2,700	\$40,618	\$30,858	-\$9,760	131.6%
Other License & Permits	\$120	\$12,025	\$11,000	-\$1,025	109.3%
State & County	\$32,321	\$419,965	\$421,989	\$2,024	99.5%
Police Special Details	\$5,014	\$45,407	\$20,000	-\$25,407	-
Interest	\$306	\$12,516	\$27,000	\$14,484	46.4%
Franchises	\$16,509	\$124,622	\$214,724	\$90,102	58.0%
Telecommunication	\$12,645	\$159,570	\$175,000	\$15,430	91.2%
Grant	\$0	\$3,963	\$0	-\$3,963	-
Contributions & Donations	\$0	\$11,003	\$9,000	-\$2,003	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$190,000	\$190,000	\$0	100.0%
Other	\$3,584	\$42,630	\$56,000	\$13,370	76.1%
Total Revenues Dollars:	\$90,389	\$2,352,275	\$2,425,983	\$73,708	97.0%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 09/30/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$561 #	\$10,841	\$12,559	\$1,718	86.3%
<u>Administrator & Clerk:</u>					
Personal Services	\$24,885	\$242,038	\$247,363	\$5,325	97.8%
Operating	\$3,264	\$112,709	\$111,649	-\$1,060	100.9%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$585	\$21,867	\$21,750	-\$117	100.5%
<u>Legal:</u>					
Operating	\$5,262 #	\$73,231	\$78,000	\$4,769	93.9%
<u>General Government:</u>					
Operating	\$72,380	\$479,833	\$508,708	\$28,875	94.3%
Capital Outlay	\$0	\$5,093	\$5,000	-\$93	
<u>Law Enforcement:</u>					
Personal Services	\$94,191	\$906,510	\$862,859	-\$43,651	105.1%
Operating	\$29,026	\$245,145	\$194,505	-\$50,640	126.0%
Capital Outlay	\$24,790	\$51,656	\$29,000	-\$22,656	178.1%
<u>Protective Services:</u>					
Personal Services	\$11,524	\$99,715	\$102,615	\$2,900	97.2%
Operating	\$16,591	\$95,631	\$106,875	\$11,244	89.5%
Capital Outlay	\$0	\$1,925	\$0	-\$1,925	
<u>Road & Streets:</u>					
Operating	\$7,913	\$68,864	\$52,000	-\$16,864	132.4%
Capital Outlay	\$8,902	\$1,035	\$20,000	\$18,965	
<u>Parks & Recreation:</u>					
Operating	\$5,821	\$29,590	\$39,800	\$10,210	74.3%
Capital Outlay	\$0	\$16,820	\$0	-\$16,820	
<u>Special Events:</u>					
Operating	\$1,081	\$21,113	\$28,300	\$7,187	74.6%
Total Expenditures:	\$306,776	\$2,483,616	\$2,425,983	(\$64,820)	102.4%
Net Revenue(Deficit) Dollars	<u>(\$216,387)</u>	<u>(\$131,341)</u>	<u>\$0</u>		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		<u>\$854,659</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 09/30/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,271	\$515,542	\$552,000	\$36,458	93.4%
Seminole Manor Water	\$69,373	\$877,116	\$734,669	-\$142,447	119.4%
Seminole Sewer	\$100,279	\$1,141,770	\$1,110,000	-\$31,770	102.9%
Hypoluxo Village Water	\$20,214	\$291,250	\$466,831	\$175,581	62.4%
Total Revenues:	\$234,137	\$2,825,678	\$2,863,500	\$37,822	98.7%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$8,236	\$91,920	\$85,591	-\$6,329	107.4%
Operating	\$51,319	\$323,885	\$352,437	\$28,552	91.9%
Capital Outlay	\$3,843	\$5,969	\$66,000	\$60,031	9.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$12,009	\$128,813	\$128,386	-\$427	100.3%
Operating	\$88,827	\$554,147	\$564,957	\$10,810	98.1%
Capital Outlay-Hypo Village	\$43,720	\$57,734	\$99,000	\$41,266	58.3%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$16,623	\$140,234	\$128,386	-\$11,848	109.2%
Operating	\$208,561	\$795,609	\$653,457	-\$142,152	121.8%
Capital Outlay	\$10,113	\$19,068	\$99,000	\$79,932	19.3%
<u>Hypoluxo Village Water</u>					
Personal Services	\$7,107	\$84,942	\$85,592	\$650	99.2%
Operating	\$34,985	\$283,398	\$404,347	\$120,949	70.1%
Capital Outlay	\$3,843	\$5,119	\$66,000	\$60,881	7.8%
Total Expenses:	\$489,186	\$2,490,838	\$2,733,153	\$242,315	91.1%
Net Revenue(Deficit) Dollars	<u>(\$255,049)</u>	<u>\$334,840</u>	<u>\$130,347</u>		

NOTE(S):