

*D. Clark*  
*11/21/12*



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 10/31/12

Prior to Year End Adjustments & Audit

## TABLE OF CONTENTS

Cash Balance Report .....	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund .....	Page 4

# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 10/31/2012

**Operating Account/Sweep Account:**  
**Balance As Of September 30, 2012**

	\$187,687	Operating Account
Deposits	\$343,608	
Disbursements	(\$485,084)	
Deposit In Transit	\$0	
	\$46,211	

**Balance As Of October 31, 2012**

**Invested Funds:**

General Fund:

Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$365,896	
Certificate of Deposit-Flagler (.45%)	\$674,436	
Total General Fund	\$1,078,462	

Utility Fund:

Operating - Flagler Bank	\$20,970	\$20,970
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2 \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$503,773	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$509,816	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$627,775	
Money Market HV - Flagler Bank (1.10%)	2 \$307,723	
Money Market - Flagler Bank (1.10%)	\$595,419	
	\$2,874,541	

Forfeiture Fund:

Operating - Flagler Bank	\$25,241	\$25,241
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**Total Invested Funds:**

	\$3,978,244	\$46,211
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**Restricted and Reserved**

**Utility**

Renewal and Replacement	1 \$503,773	
Customer Deposits	\$215,520	
Hypoluxo Village Improvement Loan	2 \$339,642	
<b>Restricted and Reserved Utility Fund</b>	<b>\$1,058,935</b>	

**Utility Fund Net of Restricted and Reserved**

	\$1,815,606	
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# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 10/31/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
<b>Revenues:</b>					
Property Taxes	\$0	\$0	<b>\$1,101,634</b>	\$1,101,634	0.0%
Fines	\$2,494	\$2,494	<b>\$24,300</b>	\$21,806	10.3%
Permits	\$8,941	\$8,941	<b>\$93,572</b>	\$84,631	9.6%
Licenses	\$6,509	\$6,509	<b>\$41,500</b>	\$34,991	15.7%
Other License & Permits	\$3,800	\$3,800	<b>\$13,000</b>	\$9,200	29.2%
State & County	\$32,933	\$32,933	<b>\$431,402</b>	\$398,469	7.6%
Police Special Details	\$8,600	\$8,600	<b>\$20,000</b>	\$11,400	-
Interest	\$360	\$360	<b>\$15,000</b>	\$14,640	2.4%
Franchises	\$17,359	\$17,359	<b>\$213,724</b>	\$196,365	8.1%
Telecommunication	\$12,746	\$12,746	<b>\$156,777</b>	\$144,031	8.1%
Grant	\$4,000	\$4,000	<b>\$0</b>	-\$4,000	-
Contributions & Donations	\$200	\$200	<b>\$9,000</b>	\$8,800	-
Rental W&S	\$0	\$0	<b>\$35,000</b>	\$35,000	0.0%
Transfer From W&S	\$0	\$0	<b>\$190,000</b>	\$190,000	0.0%
Other	\$12,584	\$12,584	<b>\$45,500</b>	\$32,916	27.7%
<b>Total Revenues Dollars:</b>	<b>\$110,526</b>	<b>\$110,526</b>	<b>\$2,390,409</b>	<b>\$2,279,883</b>	<b>4.6%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 10/31/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<b><u>Town Council:</u></b>					
	\$3,188 #	\$3,188	\$12,559	\$9,371	25.4%
<b><u>Administrator &amp; Clerk:</u></b>					
Personal Services	\$18,866	\$18,866	\$247,363	\$228,497	7.6%
Operating	\$649	\$649	\$111,151	\$110,502	0.6%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>					
Operating(Director & Auditor)	\$828	\$828	\$21,750	\$20,922	3.8%
<b><u>Legal:</u></b>					
Operating	\$0 #	\$0	\$78,000	\$78,000	0.0%
<b><u>General Government:</u></b>					
Operating	\$19,215	\$19,215	\$522,617	\$503,402	3.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Law Enforcement:</u></b>					
Personal Services	\$69,628	\$69,628	\$859,134	\$789,506	8.1%
Operating	\$43,881	\$43,881	\$231,740	\$187,859	18.9%
Capital Outlay	\$0	\$0	\$0	\$0	#DIV/0!
<b><u>Protective Services:</u></b>					
Personal Services	\$7,107	\$7,107	\$100,820	\$93,713	7.0%
Operating	\$693	\$693	\$102,175	\$101,482	0.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>					
Operating	\$2,148	\$2,148	\$45,000	\$42,852	4.8%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Parks &amp; Recreation:</u></b>					
Operating	\$445	\$445	\$31,100	\$30,655	1.4%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Special Events:</u></b>					
Operating	\$1,458	\$1,458	\$27,000	\$25,542	5.4%
<b>Total Expenditures:</b>	\$168,106	\$168,106	\$2,390,409	\$2,196,761	7.0%
<b>Net Revenue(Deficit) Dollars</b>	<u>(\$57,580)</u>	<u>(\$57,580)</u>	<u>\$0</u>		
<b>Estimated Unassigned Fund Balance As Of 9/30/11</b>		\$952,000			
<b>Effect of Net Revenue On Unassigned Fund Balance:</b>		<u>\$894,420</u>			



# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 10/31/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$38,753	\$38,753	\$549,500	\$510,747	7.1%
Seminole Manor Water	\$64,577	\$64,577	\$775,250	\$710,673	8.3%
Seminole Sewer	\$95,389	\$95,389	\$1,097,000	\$1,001,611	8.7%
Hypoluxo Village Water	\$18,679	\$18,679	\$420,250	\$401,571	4.4%
<b>Total Revenues:</b>	<b>\$217,398</b>	<b>\$217,398</b>	<b>\$2,842,000</b>	<b>\$2,624,602</b>	<b>7.6%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<b><u>Lake Clarke Shores Water:</u></b>					
Personal Services	\$6,795	\$6,795	\$85,449	\$78,654	8.0%
Operating	\$3,567	\$3,567	\$372,167	\$368,600	1.0%
Capital Outlay	\$0	\$0	\$57,630	\$57,630	0.0%
<b><u>Seminole Manor Water:</u></b>					
Personal Services	\$10,004	\$10,004	\$128,174	\$118,170	7.8%
Operating	\$5,678	\$5,678	\$586,801	\$581,123	1.0%
Capital Outlay-Hypo Village	\$0	\$0	\$289,430	\$289,430	0.0%
<b><u>Seminole Manor Sewer:</u></b>					
Personal Services	\$10,183	\$10,183	\$128,174	\$117,991	7.9%
Operating	\$5,803	\$5,803	\$701,793	\$695,990	0.8%
Capital Outlay	\$0	\$0	\$103,630	\$103,630	0.0%
<b><u>Hypoluxo Village Water</u></b>					
Personal Services	\$6,620	\$6,620	\$85,449	\$78,829	7.7%
Operating	\$3,559	\$3,559	\$274,037	\$270,478	1.3%
Capital Outlay	\$0	\$0	\$79,266	\$79,266	0.0%
<b>Total Expenses:</b>	<b>\$52,209</b>	<b>\$52,209</b>	<b>\$2,892,000</b>	<b>\$2,839,791</b>	<b>1.8%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>\$165,189</u></b>	<b><u>\$165,189</u></b>	<b><u>(\$50,000)</u></b>		

NOTE(S):