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TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 12/31/12

Prior to Year End Adjustments & Audit

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 12/31/2012

Operating Account/Sweep Account:

Balance As Of November 30, 2012	\$167,844	Operating Account
Deposits	\$348,303	
Disbursements	(\$431,837)	
Deposit In Transit	\$815,711	
	\$900,021	
Balance As Of December 31, 2012	\$900,021	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$670,120	\$670,120
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$23,754	
Certificate of Deposit-Flagler (.45%)	\$674,943	
Total General Fund	\$1,406,947	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$201,821	\$201,821
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2 \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$503,773	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$510,200	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$627,775	
Money Market HV - Flagler Bank (1.10%)	2 \$308,285	
Money Market - Flagler Bank (1.10%)	\$513,898	
	\$2,974,817	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$28,080	\$28,080
Total Invested Funds:	\$4,409,844	\$900,021

Restricted and Reserved

Utility

Renewal and Replacement	1	\$503,773
Customer Deposits		\$215,520
Hypoluxo Village Improvement Loan	2	\$340,204
Restricted and Reserved Utility Fund		\$1,059,497
Utility Fund Net of Restricted and Reserved		\$1,915,320

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TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 12/31/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$0	\$23,280	\$1,101,634	\$1,078,354	2.1%
Fines	\$2,308	\$7,643	\$24,300	\$16,657	31.5%
Permits	\$3,968	\$20,648	\$93,572	\$72,924	22.1%
Licenses	\$1,002	\$9,503	\$41,500	\$31,997	22.9%
Other License & Permits	\$410	\$5,230	\$13,000	\$7,770	40.2%
State & County	\$0	\$66,575	\$431,402	\$364,827	15.4%
Police Special Details	\$7,768	\$22,208	\$20,000	-\$2,208	-
Interest	\$108	\$718	\$15,000	\$14,282	4.8%
Franchises	\$20,082	\$56,168	\$213,724	\$157,556	26.3%
Telecommunication	\$0	\$25,047	\$156,777	\$131,730	16.0%
Grant	\$0	\$5,061	\$0	-\$5,061	-
Contributions & Donations	\$0	\$450	\$9,000	\$8,550	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$47,500	\$190,000	\$142,500	25.0%
Other	\$354	\$13,959	\$45,500	\$31,541	30.7%
Total Revenues Dollars:	\$36,000	\$338,990	\$2,390,409	\$2,051,419	14.2%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 12/31/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$538 #	\$4,285	\$12,559	\$8,274	34.1%
<u>Administrator & Clerk:</u>					
Personal Services	\$22,911	\$60,673	\$247,363	\$186,690	24.5%
Operating	\$317	\$102,068	\$111,151	\$9,083	91.8%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Finance:</u>					
Operating(Director & Auditor)	\$2,201	\$4,185	\$21,750	\$17,565	19.2%
<u>Legal:</u>					
Operating	\$34,890 #	\$34,890	\$78,000	\$43,110	44.7%
<u>General Government:</u>					
Operating	\$43,425	\$104,028	\$522,617	\$418,589	19.9%
Capital Outlay	\$563	\$11,969	\$0	-\$11,969	
<u>Law Enforcement:</u>					
Personal Services	\$93,483	\$237,241	\$859,134	\$621,893	27.6%
Operating	\$13,922	\$83,010	\$231,740	\$148,730	35.8%
Capital Outlay	\$0	\$0	\$0	\$0	#DIV/0!
<u>Protective Services:</u>					
Personal Services	\$9,897	\$24,749	\$100,820	\$76,071	24.5%
Operating	\$7,229	\$20,484	\$102,175	\$81,691	20.0%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$2,300	\$9,325	\$45,000	\$35,675	20.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Parks & Recreation:</u>					
Operating	\$587	\$2,070	\$31,100	\$29,030	6.7%
Capital Outlay	\$6,000	\$6,000	\$0	-\$6,000	
<u>Special Events:</u>					
Operating	\$115	\$4,313	\$27,000	\$22,687	16.0%
Total Expenditures:	\$238,378	\$709,290	\$2,390,409	\$1,658,432	29.7%
Net Revenue(Deficit) Dollars	<u>(\$202,378)</u>	<u>(\$370,300)</u>	<u>\$0</u>		
Estimated Unassigned Fund Balance As Of 9/30/11		\$952,000			
Effect of Net Revenue On Unassigned Fund Balance:		<u>\$581,700</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 12/31/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$43,116	\$127,604	\$549,500	\$421,896	23.2%
Seminole Manor Water	\$68,577	\$209,605	\$775,250	\$565,645	27.0%
Seminole Sewer	\$84,779	\$285,865	\$1,097,000	\$811,135	26.1%
Hypoluxo Village Water	\$19,542	\$60,615	\$420,250	\$359,635	14.4%
Total Revenues:	\$216,014	\$683,689	\$2,842,000	\$2,158,311	24.1%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$8,762	\$21,470	\$85,449	\$63,979	25.1%
Operating	\$22,253	\$65,420	\$372,167	\$306,747	17.6%
Capital Outlay	\$2,561	\$2,561	\$57,630	\$55,069	4.4%
<u>Seminole Manor Water:</u>					
Personal Services	\$12,266	\$32,231	\$128,174	\$95,943	25.1%
Operating	\$36,546	\$103,944	\$586,801	\$482,857	17.7%
Capital Outlay-Hypo Village	\$3,842	\$35,365	\$289,430	\$254,065	12.2%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$12,491	\$33,877	\$128,174	\$94,297	26.4%
Operating	\$65,347	\$160,041	\$701,793	\$541,752	22.8%
Capital Outlay	\$5,342	\$5,342	\$103,630	\$98,288	5.2%
<u>Hypoluxo Village Water</u>					
Personal Services	\$8,073	\$21,298	\$85,449	\$64,151	24.9%
Operating	\$15,462	\$50,677	\$274,037	\$223,360	18.5%
Capital Outlay	\$2,561	\$2,561	\$79,266	\$76,705	3.2%
Total Expenses:	\$195,506	\$534,787	\$2,892,000	\$2,357,213	18.5%
Net Revenue(Deficit) Dollars	\$20,508	\$148,902	(\$50,000)		

NOTE(S):