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TOWN OF LAKE CLARKE SHORES

FINANCIAL REPORT

As of 1/31/11

“PRIOR TO AUDIT AND 2010 REVERSALS”

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 1/31/2011

Operating Account/Sweep Account:
Balance As Of December 31, 2010

	\$224,272	Operating Account
Deposits	\$704,106	
Disbursements	(\$893,550)	
Deposit In Transit		

Balance As Of January 31, 2011

\$34,828

Invested Funds:

General Fund:

Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA)	\$38,130	
Money Market Account - Flagler	\$955,011	
Certificate of Deposit-Flagler	\$662,689	
Total General Fund	\$1,655,830	

Utility Fund:

Operating - Flagler Bank	\$29,785	\$29,785
State Board of Administration(SBA)	\$61,626	
State Board of Administration(SBA) - HV	\$31,919	
Restricted Cash - R&R (TD Bank)	\$501,576	
Certificate of Deposit - Flagler Bank (X439)	\$500,936	
Certificate of Deposit - Flagler Bank (X867)	\$615,634	
Certificate of Deposit HV - Flagler Bank	\$738,407	
Money Market HV - Flagler Bank	\$274,773	
Money Market - Flagler Bank	\$643,711	
	\$3,398,367	

Forfeiture Fund:

Operating - Flagler Bank	\$5,043	\$5,043
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Total Invested Funds:

\$5,059,240

Restricted and Reserved

Utility

Renewal and Replacement	\$501,576
Customer Deposits	\$209,850
Hypoluxo Village Improvement Loan	\$1,045,099
	\$1,756,525

Restricted and Reserved Utility Fund

Utility Fund Net of Restricted and Reserved

\$1,641,842

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 1/31/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$364,330	\$978,325	\$1,150,101	\$171,776	85.1%
Fines	\$2,458	\$9,091	\$40,100	\$31,009	22.7%
Permits	\$5,488	\$19,109	\$90,000	\$70,891	21.2%
Licenses	\$500	\$9,662	\$30,000	\$20,338	32.2%
Other License & Permits	\$1,080	\$5,530	\$10,000	\$4,470	55.3%
State & County	\$34,129	\$132,520	\$410,082	\$277,562	32.3%
Police Special Details	\$2,205	\$5,876	\$30,000	\$24,124	-
Interest	\$5,359	\$6,309	\$39,000	\$32,691	16.2%
Franchises	\$18,637	\$60,626	\$183,600	\$122,974	33.0%
Telecommunication	\$13,452	\$55,992	\$173,989	\$117,997	32.2%
Grant	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$700	\$860	\$9,000	\$8,140	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$47,500	\$95,000	\$190,000	\$95,000	50.0%
Other	\$7,638	\$12,464	\$42,600	\$30,136	29.3%
Total Revenues Dollars:	\$503,476	\$1,426,364	\$2,433,472	\$1,007,108	58.6%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

01/31/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$745 #	\$5,128	\$11,859	\$6,731	43.2%
<u>Administrator & Clerk:</u>					
Personal Services	\$19,789	\$82,669	\$261,832	\$179,163	31.6%
Operating	\$625	\$100,180	\$113,850	\$13,670	88.0%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$743	\$5,201	\$22,150	\$16,949	23.5%
<u>Legal:</u>					
Operating	\$0 #	\$18,894	\$80,000	\$61,106	23.6%
<u>General Government:</u>					
Operating	\$34,583	\$149,735	\$494,016	\$344,281	30.3%
Capital Outlay	\$2,400	\$4,400	\$0	-\$4,400	
<u>Law Enforcement:</u>					
Personal Services	\$72,844	\$290,908	\$870,136	\$579,228	33.4%
Operating	\$20,743	\$86,234	\$211,756	\$125,522	40.7%
Capital Outlay	\$36,073	\$38,537	\$28,000	-\$10,537	137.6%
<u>Protective Services:</u>					
Personal Services	\$8,088	\$34,465	\$107,399	\$72,934	32.1%
Operating	\$4,860	\$33,786	\$108,375	\$74,589	31.2%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$5,082	\$15,192	\$47,900	\$32,708	31.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Parks & Recreation:</u>					
Operating	\$2,152	\$8,461	\$38,900	\$30,439	21.8%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Special Events:</u>					
Operating	\$320	\$6,154	\$32,300	\$26,146	19.1%
Total Expenditures:	\$209,047	\$879,944	\$2,433,473	\$1,527,383	36.2%
Net Revenue(Deficit) Dollars	\$294,429	\$546,420	\$0		
Estimated Fund Balance As Of 9/30/10		\$1,100,000			
Effect of Net Revenue On 9/30/10 Fund Balance:		\$1,646,420			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 01/31/11

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,037	\$175,431	\$560,976	\$385,545	31.3%
Seminole Manor Water	\$95,818	\$365,335	\$1,182,040	\$816,705	30.9%
Seminole Sewer	\$81,529	\$336,075	\$1,075,261	\$739,186	31.3%
Total Revenues:	\$221,384	\$876,841	\$2,818,277	\$1,941,436	31.1%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$10,349	\$44,142	\$88,711	\$44,569	49.8%
Operating	\$27,404	\$113,481	\$376,334	\$262,853	30.2%
Capital Outlay	\$0	\$0	\$127,400	\$127,400	0.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$11,252	\$48,215	\$177,420	\$129,205	27.2%
Operating	\$99,728	\$238,004	\$887,318	\$649,314	26.8%
Capital Outlay-Hypo Village	\$0	\$0	\$254,800	\$254,800	0.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$11,362	\$47,166	\$148,408	\$101,242	31.8%
Operating	\$63,180	\$317,720	\$756,309	\$438,589	42.0%
Capital Outlay	\$0	\$0	\$254,800	\$254,800	0.0%
Total Expenses:	\$223,275	\$808,728	\$3,071,500	\$2,262,772	26.3%
Net Revenue(Deficit) Dollars	<u>(\$1,891)</u>	<u>\$68,113</u>	<u>(\$253,223)</u>		

NOTE(S):