



TOWN OF LAKE CLARKE SHORES

FINANCIAL REPORT

As of 4/30/11

“PRIOR TO AUDIT REPORT AND 2010 REVERSALS”

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 4/30/2011

Operating Account/Sweep Account:

Balance As Of March 31, 2011

Deposits	\$73,096	
Disbursements	\$445,163	
Deposit In Transit	(\$426,423)	

Operating
Account

Balance As Of April 30, 2011

\$91,836

Invested Funds:

General Fund:

Operating - Flagler Bank	\$0	
State Board of Administration(SBA)	\$38,130	
Money Market Account - Flagler	\$780,149	
Certificate of Deposit-Flagler	\$662,689	
Total General Fund	\$1,480,968	

\$0

Utility Fund:

Operating - Flagler Bank	\$80,897	
State Board of Administration(SBA)	\$61,626	
State Board of Administration(SBA) - HV	\$31,919	
Restricted Cash - R&R (TD Bank)	\$501,673	
Certificate of Deposit - Flagler Bank (X439)	\$500,936	
Certificate of Deposit - Flagler Bank (X867)	\$615,634	
Certificate of Deposit HV - Flagler Bank	\$738,407	
Money Market HV - Flagler Bank	\$275,596	
Money Market - Flagler Bank	\$698,123	
	\$3,504,811	

\$80,897

Forfeiture Fund:

Operating - Flagler Bank	\$10,939	

\$10,939

Total Invested Funds:

\$4,996,718

\$91,836

Restricted and Reserved

Utility

Renewal and Replacement	\$501,882	
Customer Deposits	\$213,915	
Hypoluxo Village Improvement Loan	\$1,045,922	
	\$1,761,719	

Restricted and Reserved Utility Fund

\$1,761,719

Utility Fund Net of Restricted and Reserved

\$1,743,092

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 4/30/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$67,790	\$1,109,614	\$1,150,101	\$40,487	96.5%
Fines	\$3,207	\$18,161	\$40,100	\$21,939	45.3%
Permits	\$3,306	\$30,850	\$90,000	\$59,150	34.3%
Licenses	\$823	\$12,629	\$30,000	\$17,371	42.1%
Other License & Permits	\$290	\$6,870	\$10,000	\$3,130	68.7%
State & County	\$35,624	\$240,921	\$410,082	\$169,161	58.7%
Police Special Details	\$140	\$9,331	\$30,000	\$20,669	-
Interest	\$814	\$8,947	\$39,000	\$30,053	22.9%
Franchises	\$16,387	\$105,162	\$183,600	\$78,438	57.3%
Telecommunication	\$13,037	\$96,155	\$173,989	\$77,834	55.3%
Grant	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$669	\$10,648	\$9,000	-\$1,648	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$47,500	\$142,500	\$190,000	\$47,500	75.0%
Other	\$5,597	\$21,109	\$42,600	\$21,491	49.6%
Total Revenues Dollars:	\$195,184	\$1,847,897	\$2,433,472	\$585,575	75.9%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 04/30/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$1,284 #	\$10,252	\$11,859	\$1,607	86.4%
<u>Administrator & Clerk:</u>					
Personal Services	\$19,365	\$151,681	\$261,832	\$110,151	57.9%
Operating	\$829	\$103,783	\$113,850	\$10,067	91.2%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$1,969	\$17,136	\$22,150	\$5,014	77.4%
<u>Legal:</u>					
Operating	\$0 #	\$26,838	\$80,000	\$53,162	33.5%
<u>General Government:</u>					
Operating	\$28,789	\$259,315	\$494,016	\$234,701	52.5%
Capital Outlay	\$0	\$4,494	\$0	-\$4,494	
<u>Law Enforcement:</u>					
Personal Services	\$64,540	\$517,728	\$870,136	\$352,408	59.5%
Operating	\$18,144	\$126,873	\$211,756	\$84,883	59.9%
Capital Outlay	\$750	\$42,053	\$28,000	-\$14,053	150.2%
<u>Protective Services:</u>					
Personal Services	\$6,730	\$59,374	\$107,399	\$48,025	55.3%
Operating	\$8,287	\$60,044	\$108,375	\$48,331	55.4%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$3,455	\$25,740	\$47,900	\$22,160	53.7%
Capital Outlay	\$0	\$15,520	\$0	-\$15,520	
<u>Parks & Recreation:</u>					
Operating	\$5,160	\$21,651	\$38,900	\$17,249	55.7%
Capital Outlay	\$595	\$595	\$0	-\$595	
<u>Special Events:</u>					
Operating	\$2,173	\$21,269	\$32,300	\$11,031	65.8%
Total Expenditures:	\$162,070	\$1,464,346	\$2,433,473	\$958,096	60.2%
Net Revenue(Deficit) Dollars	<u>\$33,114</u>	<u>\$383,551</u>	<u>\$0</u>		
Fund Balance As Of 9/30/10		\$1,086,827			
Effect of Net Revenue On 9/30/10 Fund Balance:		<u>\$1,470,378</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 04/30/11

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,482	\$308,647	\$560,976	\$252,329	55.0%
Seminole Manor Water	\$97,824	\$645,872	\$1,182,040	\$536,168	54.6%
Seminole Sewer	\$87,458	\$598,462	\$1,075,261	\$476,799	55.7%
Total Revenues:	\$229,764	\$1,552,981	\$2,818,277	\$1,265,296	55.1%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$7,744	\$68,266	\$88,711	\$20,445	77.0%
Operating	\$28,645	\$196,683	\$376,334	\$179,651	52.3%
Capital Outlay	\$0	\$0	\$127,400	\$127,400	0.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$13,063	\$92,363	\$177,420	\$85,057	52.1%
Operating	\$33,607	\$392,149	\$887,318	\$495,169	44.2%
Capital Outlay-Hypo Village	\$50,742	\$60,742	\$254,800	\$194,058	23.8%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$12,966	\$91,316	\$148,408	\$57,092	61.5%
Operating	\$62,558	\$498,767	\$756,309	\$257,542	65.9%
Capital Outlay	\$0	\$0	\$254,800	\$254,800	0.0%
Total Expenses:	\$209,325	\$1,400,286	\$3,071,500	\$1,671,214	45.6%
Net Revenue(Deficit) Dollars	<u>\$20,439</u>	<u>\$152,695</u>	<u>(\$253,223)</u>		

NOTE(S):