



# TOWN OF LAKE CLARKE SHORES

## FINANCIAL REPORT

As of 7/31/11

Un-Audited

*D. Clark*  
8/24/11

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 7/31/2011

**Operating Account/Sweep Account:**  
**Balance As Of June 30, 2011**

	\$122,585	Operating Account
Deposits	\$610,802	
Disbursements	(\$614,210)	
Deposit In Transit	\$0	
	\$119,177	

**Balance As Of July 31, 2011**

**Invested Funds:**

General Fund:

Operating - Flagler Bank	\$4,416	\$4,416
State Board of Administration(SBA)	\$38,130	
Money Market Account - Flagler	\$579,632	
Certificate of Deposit-Flagler	\$665,835	
Total General Fund	\$1,288,013	

Utility Fund:

Operating - Flagler Bank	\$106,206	\$106,206
State Board of Administration(SBA)	\$61,626	
State Board of Administration(SBA) - HV	\$31,919	
Restricted Cash - R&R (TD Bank)	\$501,044	
Certificate of Deposit - Flagler Bank (X439)	\$503,315	
Certificate of Deposit - Flagler Bank (X867)	\$618,647	
Certificate of Deposit HV - Flagler Bank	\$741,913	
Money Market HV - Flagler Bank	\$63,626	
Money Market - Flagler Bank	\$452,431	
	\$3,080,727	

Forfeiture Fund:

Operating - Flagler Bank	\$8,555	\$8,555
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**Total Invested Funds:**

\$4,377,295      \$119,177

**Restricted and Reserved**

**Utility**

Renewal and Replacement	\$501,044	
Customer Deposits	\$213,915	
Hypoluxo Village Improvement Loan	\$837,458	
	\$1,552,417	

**Restricted and Reserved Utility Fund**

**Utility Fund Net of Restricted and Reserved**

\$1,528,310

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 7/31/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
<b>Revenues:</b>					
Property Taxes	\$0	\$1,127,937	<b>\$1,150,101</b>	\$22,164	98.1%
Fines	\$1,757	\$37,325	<b>\$40,100</b>	\$2,775	93.1%
Permits	\$5,515	\$51,184	<b>\$90,000</b>	\$38,816	56.9%
Licenses	\$202	\$15,963	<b>\$30,000</b>	\$14,037	53.2%
Other License & Permits	\$860	\$8,390	<b>\$10,000</b>	\$1,610	83.9%
State & County	\$26,994	\$301,980	<b>\$410,082</b>	\$108,102	73.6%
Police Special Details	\$3,402	\$15,450	<b>\$30,000</b>	\$14,550	-
Interest	\$3,717	\$14,076	<b>\$39,000</b>	\$24,924	36.1%
Franchises	\$0	\$100,050	<b>\$183,600</b>	\$83,550	54.5%
Telecommunication	\$13,581	\$123,222	<b>\$173,989</b>	\$50,767	70.8%
Grant	\$16,868	\$16,868	<b>\$0</b>	-\$16,868	-
Contributions & Donations	\$0	\$10,648	<b>\$9,000</b>	-\$1,648	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$47,500	\$190,000	<b>\$190,000</b>	\$0	100.0%
Other	\$3,502	\$30,258	<b>\$42,600</b>	\$12,342	71.0%
<b>Total Revenues Dollars:</b>	<b>\$123,898</b>	<b>\$2,078,351</b>	<b>\$2,433,472</b>	<b>\$355,121</b>	<b>85.4%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 07/31/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<b><u>Town Council:</u></b>					
	\$459 #	\$12,372	\$11,859	-\$513	104.3%
<b><u>Administrator &amp; Clerk:</u></b>					
Personal Services	\$9,901	\$229,359	\$261,832	\$32,473	87.6%
Operating	\$759	\$107,714	\$113,850	\$6,136	94.6%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<b><u>Finance:</u></b>					
Operating(Director & Auditor)	\$783	\$20,701	\$22,150	\$1,449	93.5%
<b><u>Legal:</u></b>					
Operating	\$7,182 #	\$38,198	\$80,000	\$41,802	47.7%
<b><u>General Government:</u></b>					
Operating	\$51,905	\$375,022	\$494,016	\$118,994	75.9%
Capital Outlay	\$0	\$8,638	\$0	-\$8,638	
<b><u>Law Enforcement:</u></b>					
Personal Services	\$37,194	\$701,333	\$870,136	\$168,803	80.6%
Operating	\$18,932	\$181,719	\$211,756	\$30,037	85.8%
Capital Outlay	\$5,550	\$47,602	\$28,000	-\$19,602	170.0%
<b><u>Protective Services:</u></b>					
Personal Services	\$4,433	\$81,020	\$107,399	\$26,379	75.4%
Operating	\$8,638	\$82,671	\$108,375	\$25,704	76.3%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>					
Operating	\$5,549	\$36,118	\$47,900	\$11,782	75.4%
Capital Outlay	\$0	\$25,112	\$0	-\$25,112	
<b><u>Parks &amp; Recreation:</u></b>					
Operating	\$1,055	\$25,854	\$38,900	\$13,046	66.5%
Capital Outlay	\$0	\$13,588	\$0	-\$13,588	
<b><u>Special Events:</u></b>					
Operating	\$0	\$22,392	\$32,300	\$9,908	69.3%
<b>Total Expenditures:</b>	\$152,340	\$2,009,413	\$2,433,473	\$414,152	82.6%
<b>Net Revenue(Deficit) Dollars</b>	<u>(\$28,442)</u>	<u>\$68,938</u>	<u>\$0</u>		
<b>Fund Balance As Of 9/30/10</b>		\$1,086,827			
<b>Effect of Net Revenue On 9/30/10 Fund Balance:</b>		<u>\$1,155,765</u>			

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 07/31/11

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	<b>Annual Budget</b>	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$44,725	\$453,102	<b>\$560,976</b>	\$107,874	80.8%
Seminole Manor Water	\$95,165	\$943,289	<b>\$1,182,040</b>	\$238,751	79.8%
Seminole Sewer	\$83,264	\$855,529	<b>\$1,075,261</b>	\$219,732	79.6%
<b>Total Revenues:</b>	<b>\$223,154</b>	<b>\$2,251,920</b>	<b>\$2,818,277</b>	\$566,357	79.9%
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	<b>Annual Budget</b>	Balance Unexpended	% Expended
<b><u>Lake Clarke Shores Water:</u></b>					
Personal Services	\$4,168	\$89,292	<b>\$88,711</b>	-\$581	100.7%
Operating	\$29,114	\$272,798	<b>\$376,334</b>	\$103,536	72.5%
Capital Outlay	\$6,037	\$6,037	<b>\$127,400</b>	\$121,363	4.7%
<b><u>Seminole Manor Water:</u></b>					
Personal Services	\$8,055	\$131,975	<b>\$177,420</b>	\$45,445	74.4%
Operating	\$286,764	\$809,722	<b>\$887,318</b>	\$77,596	91.3%
Capital Outlay-Hypo Village	\$12,076	\$165,340	<b>\$254,800</b>	\$89,460	64.9%
<b><u>Seminole Manor Sewer:</u></b>					
Personal Services	\$7,974	\$130,749	<b>\$148,408</b>	\$17,659	88.1%
Operating	\$58,707	\$559,490	<b>\$756,309</b>	\$196,819	74.0%
Capital Outlay	\$12,076	\$261,250	<b>\$254,800</b>	-\$6,450	102.5%
<b>Total Expenses:</b>	<b>\$424,971</b>	<b>\$2,426,653</b>	<b>\$3,071,500</b>	\$644,847	79.0%
<b>Net Revenue(Deficit) Dollars</b>	<b><u>(\$201,817)</u></b>	<b><u>(\$174,733)</u></b>	<b><u>(\$253,223)</u></b>		

NOTE(S):