

D. Clark
9/19/11



TOWN OF LAKE CLARKE SHORES

FINANCIAL REPORT

As of 8/31/11

Un-Audited

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 7/31/2011

Operating Account/Sweep Account:
Balance As Of July 31, 2011

	\$119,177	Operating Account
Deposits	\$397,434	
Disbursements	(\$413,016)	
Deposit In Transit	\$0	
	\$103,595	

Balance As Of August 31, 2011

Invested Funds:

General Fund:

Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA)	\$38,130	
Money Market Account - Flagler	\$580,282	
Certificate of Deposit-Flagler	\$665,835	
Total General Fund	\$1,284,247	

Utility Fund:

Operating - Flagler Bank	\$65,955	\$65,955
State Board of Administration(SBA)	\$61,626	
State Board of Administration(SBA) - HV	\$31,919	
Restricted Cash - R&R (TD Bank)	\$501,151	
Certificate of Deposit - Flagler Bank (X439)	\$504,279	
Certificate of Deposit - Flagler Bank (X867)	\$620,159	
Certificate of Deposit HV - Flagler Bank	\$0	
Money Market HV - Flagler Bank	\$808,132	
Money Market - Flagler Bank	\$452,939	
	\$3,046,160	

Forfeiture Fund:

Operating - Flagler Bank	\$37,640	\$37,640
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Total Invested Funds:

\$4,368,047 \$103,595

Restricted and Reserved

Utility

Renewal and Replacement	\$501,044
Customer Deposits	\$213,915
Hypoluxo Village Improvement Loan	\$840,051
	\$1,555,010

Restricted and Reserved Utility Fund

Utility Fund Net of Restricted and Reserved

\$1,491,150

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 8/31/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$24,435	\$1,152,372	\$1,150,101	-\$2,271	100.2%
Fines	\$200	\$37,526	\$40,100	\$2,574	93.6%
Permits	\$3,130	\$54,314	\$90,000	\$35,686	60.3%
Licenses	\$2,234	\$18,197	\$30,000	\$11,803	60.7%
Other License & Permits	\$120	\$8,510	\$10,000	\$1,490	85.1%
State & County	\$49,386	\$351,366	\$410,082	\$58,716	85.7%
Police Special Details	\$3,084	\$18,534	\$30,000	\$11,466	-
Interest	\$1,925	\$16,002	\$39,000	\$22,998	41.0%
Franchises	\$15,249	\$115,298	\$183,600	\$68,302	62.8%
Telecommunication	\$12,657	\$135,878	\$173,989	\$38,111	78.1%
Grant	\$1,000	\$17,868	\$0	-\$17,868	-
Contributions & Donations	\$0	\$10,648	\$9,000	-\$1,648	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$190,000	\$190,000	\$0	100.0%
Other	\$549	\$30,807	\$42,600	\$11,793	72.3%
Total Revenues Dollars:	\$113,969	\$2,192,320	\$2,433,472	\$241,152	90.1%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 08/31/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$538 #	\$12,910	\$11,859	-\$1,051	108.9%
<u>Administrator & Clerk:</u>					
Personal Services	\$23,521	\$252,879	\$261,832	\$8,953	96.6%
Operating	\$1,059	\$108,774	\$113,850	\$5,076	95.5%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$846	\$21,547	\$22,150	\$603	97.3%
<u>Legal:</u>					
Operating	\$9,096 #	\$47,294	\$80,000	\$32,706	59.1%
<u>General Government:</u>					
Operating	\$37,696	\$412,718	\$494,016	\$81,298	83.5%
Capital Outlay	\$23,487	\$32,125	\$0	-\$32,125	
<u>Law Enforcement:</u>					
Personal Services	\$92,201	\$793,539	\$870,136	\$76,597	91.2%
Operating	\$16,205	\$197,917	\$211,756	\$13,839	93.5%
Capital Outlay	\$9,344	\$56,948	\$28,000	-\$28,948	203.4%
<u>Protective Services:</u>					
Personal Services	\$9,682	\$90,702	\$107,399	\$16,697	84.5%
Operating	\$5,940	\$88,611	\$108,375	\$19,764	81.8%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$3,091	\$39,209	\$47,900	\$8,691	81.9%
Capital Outlay	\$2,200	\$27,312	\$0	-\$27,312	
<u>Parks & Recreation:</u>					
Operating	\$4,105	\$29,960	\$38,900	\$8,940	77.0%
Capital Outlay	\$0	\$13,588	\$0	-\$13,588	
<u>Special Events:</u>					
Operating	\$940	\$23,332	\$32,300	\$8,968	72.2%
Total Expenditures:	\$239,951	\$2,249,365	\$2,433,473	\$175,140	92.4%
Net Revenue(Deficit) Dollars	<u>(\$125,982)</u>	<u>(\$57,045)</u>	<u>\$0</u>		
Fund Balance As Of 9/30/10		\$1,086,827			
Effect of Net Revenue On 9/30/10 Fund Balance:		<u>\$1,029,782</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 08/31/11

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$40,614	\$493,717	\$560,976	\$67,259	88.0%
Seminole Manor Water	\$91,559	\$1,034,848	\$1,182,040	\$147,192	87.5%
Seminole Sewer	\$79,335	\$934,863	\$1,075,261	\$140,398	86.9%
Total Revenues:	\$211,508	\$2,463,428	\$2,818,277	\$354,849	87.4%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$9,524	\$98,816	\$88,711	-\$10,105	111.4%
Operating	\$18,422	\$291,170	\$376,334	\$85,164	77.4%
Capital Outlay	\$0	\$6,087	\$127,400	\$121,313	4.8%
<u>Seminole Manor Water:</u>					
Personal Services	\$18,435	\$150,411	\$177,420	\$27,009	84.8%
Operating	\$55,417	\$865,138	\$887,318	\$22,180	97.5%
Capital Outlay-Hypo Village	\$0	\$165,340	\$254,800	\$89,460	64.9%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$18,251	\$149,000	\$148,408	-\$592	100.4%
Operating	\$48,130	\$607,621	\$756,309	\$148,688	80.3%
Capital Outlay	\$0	\$261,250	\$254,800	-\$6,450	102.5%
Total Expenses:	\$168,179	\$2,594,833	\$3,071,500	\$476,667	84.5%
Net Revenue(Deficit) Dollars	<u>\$43,329</u>	<u>(\$131,405)</u>	<u>(\$253,223)</u>		

NOTE(S):