



TOWN OF LAKE CLARKE SHORES

FINANCIAL REPORT

As of 10/31/11

Prior To Audit

D. Clark
11-23

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 10/31/2011

Operating Account/Sweep Account:
Balance As Of September 30, 2011

	\$243,760	Operating Account
Deposits	\$568,712	
Disbursements	(\$589,077)	
Deposit In Transit	\$0	
	\$223,395	

Balance As Of October 31, 2011

Invested Funds:

General Fund:

Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.24%)	\$180,928	
Certificate of Deposit-Flagler (1.145%)	\$667,760	
Total General Fund	\$886,818	

Utility Fund:

Operating - Flagler Bank	\$205,150	\$204,150
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	\$501,361	
Certificate of Deposit - Flagler Bank (X439 1.145%)	\$504,770	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$620,159	
Certificate of Deposit HV - Flagler Bank 1.145%)	\$0	
Money Market HV - Flagler Bank (1.24%)	\$518,652	
Money Market - Flagler Bank (1.24%)	\$641,874	
	\$3,085,511	

Forfeiture Fund:

Operating - Flagler Bank	\$19,245	\$19,245
--------------------------	----------	----------

Total Invested Funds:

\$3,991,574 \$223,395

Restricted and Reserved

Utility

Renewal and Replacement	\$501,151
Customer Deposits	\$213,915
Hypoluxo Village Improvement Loan	\$395,183
Restricted and Reserved Utility Fund	\$1,110,249

Utility Fund Net of Restricted and Reserved

\$1,975,262

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 10/31/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$0	\$0	\$1,107,812	\$1,107,812	0.0%
Fines	\$449	\$449	\$32,600	\$32,151	1.4%
Permits	\$6,219	\$6,219	\$95,000	\$88,781	6.5%
Licenses	\$9,857	\$9,857	\$30,858	\$21,001	31.9%
Other License & Permits	\$3,240	\$3,240	\$11,000	\$7,760	29.5%
State & County	\$31,790	\$31,790	\$421,989	\$390,199	7.5%
Police Special Details	\$2,155	\$2,155	\$20,000	\$17,845	-
Interest	\$190	\$190	\$27,000	\$26,810	0.7%
Franchises	\$19,593	\$19,593	\$214,724	\$195,131	9.1%
Telecommunication	\$13,259	\$13,259	\$175,000	\$161,741	7.6%
Grant	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$250	\$250	\$9,000	\$8,750	-
Rental W&S	\$0	\$0	\$35,000	\$35,000	0.0%
Transfer From W&S	\$0	\$0	\$190,000	\$190,000	0.0%
Other	\$5,130	\$5,130	\$56,000	\$50,870	9.2%
Total Revenues Dollars:	\$92,132	\$92,132	\$2,425,983	\$2,333,851	3.8%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 10/31/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$2,938 #	\$2,938	\$12,559	\$9,621	23.4%
<u>Administrator & Clerk:</u>					
Personal Services	\$18,722	\$18,722	\$247,363	\$228,641	7.6%
Operating	\$2,742	\$2,742	\$111,649	\$108,907	2.5%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$940	\$940	\$21,750	\$20,810	4.3%
<u>Legal:</u>					
Operating	\$0 #	\$0	\$78,000	\$78,000	0.0%
<u>General Government:</u>					
Operating	\$45,693	\$45,693	\$508,708	\$463,015	9.0%
Capital Outlay	\$1,778	\$1,778	\$5,000	\$3,222	
<u>Law Enforcement:</u>					
Personal Services	\$74,274	\$74,274	\$862,859	\$788,585	8.6%
Operating	\$51,050	\$51,050	\$194,505	\$143,455	26.2%
Capital Outlay	\$2,726	\$2,726	\$29,000	\$26,274	9.4%
<u>Protective Services:</u>					
Personal Services	\$6,743	\$6,743	\$102,615	\$95,872	6.6%
Operating	\$8,081	\$8,081	\$106,875	\$98,794	7.6%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$4,048	\$4,048	\$52,000	\$47,952	7.8%
Capital Outlay	(\$9,593)	(\$9,593)	\$20,000	\$29,593	
<u>Parks & Recreation:</u>					
Operating	\$5,872	\$5,872	\$39,800	\$33,928	14.8%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Special Events:</u>					
Operating	\$751	\$751	\$28,300	\$27,549	2.7%
Total Expenditures:	\$216,765	\$216,765	\$2,425,983	\$2,181,669	8.9%
Net Revenue(Deficit) Dollars	<u>(\$124,633)</u>	<u>(\$124,633)</u>	<u>\$0</u>		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		<u>\$861,367</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 10/31/11

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$38,601	\$38,601	\$552,000	\$513,399	7.0%
Seminole Manor Water	\$67,544	\$67,544	\$734,669	\$667,125	9.2%
Seminole Sewer	\$96,910	\$96,910	\$1,110,000	\$1,013,090	8.7%
Hypoluxo Village Water	\$18,730	\$18,730	\$466,831	\$448,101	4.0%
Total Revenues:	\$221,785	\$221,785	\$2,863,500	\$2,641,715	7.7%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$6,945	\$6,945	\$85,591	\$78,646	8.1%
Operating	\$20,015	\$20,015	\$352,437	\$332,422	5.7%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$10,102	\$10,102	\$128,386	\$118,284	7.9%
Operating	\$8,479	\$8,479	\$564,957	\$556,478	1.5%
Capital Outlay-Hypo Village	\$0	\$0	\$99,000	\$99,000	0.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$10,348	\$10,348	\$128,386	\$118,038	8.1%
Operating	\$58,853	\$58,853	\$653,457	\$594,604	9.0%
Capital Outlay	\$0	\$0	\$99,000	\$99,000	0.0%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,681	\$6,681	\$85,592	\$78,911	7.8%
Operating	\$15,210	\$15,240	\$404,347	\$389,107	3.8%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
Total Expenses:	\$136,633	\$136,663	\$2,733,153	\$2,596,490	5.0%
Net Revenue(Deficit) Dollars	<u>\$85,152</u>	<u>\$85,122</u>	<u>\$130,347</u>		

NOTE(S):