

*J. Clark*  
1/19/12



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 12/31/11

Prior To Audit

TABLE OF CONTENTS

Cash Balance Report ..... Page 1

Budget Report - General Fund..... Page 2-3

Budget Report - Utility Fund ..... Page 4

# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 12/31/2011

**Operating Account/Sweep Account:**  
**Balance As Of November 30, 2011**

	\$159,170	Operating Account
Deposits	\$982,694	
Disbursements	(\$842,528)	
Deposit In Transit	\$0	
	\$299,336	

**Balance As Of December 31, 2011**

**Invested Funds:**

General Fund:

Operating - Flagler Bank	\$29,940	\$29,940
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.24%)	\$817,569	
Certificate of Deposit-Flagler (1.145%)	\$667,760	
Total General Fund	\$1,553,399	

Utility Fund:

Operating - Flagler Bank	\$205,150	\$223,223
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	\$501,571	
Certificate of Deposit - Flagler Bank (X439 1.145%)	\$504,770	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$620,159	
Certificate of Deposit HV - Flagler Bank 1.145%)	\$0	
Money Market HV - Flagler Bank (1.24%)	\$519,710	
Money Market - Flagler Bank (1.24%)	\$710,680	
	\$3,155,585	

Forfeiture Fund:

Operating - Flagler Bank	\$46,173	\$46,173
--------------------------	----------	----------

**Total Invested Funds:**

\$4,755,157      \$299,336

**Restricted and Reserved**

**Utility**

Renewal and Replacement	\$501,571	
Customer Deposits	\$213,915	
Hypoluxo Village Improvement Loan	\$551,629	
<b>Restricted and Reserved Utility Fund</b>	<b>\$1,267,115</b>	

**Utility Fund Net of Restricted and Reserved**

**\$1,888,470**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 12/31/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
<b>Revenues:</b>					
Property Taxes	\$727,043	\$859,877	<b>\$1,107,812</b>	\$247,935	77.6%
Fines	\$3,365	\$9,740	<b>\$32,600</b>	\$22,860	29.9%
Permits	\$5,289	\$18,649	<b>\$95,000</b>	\$76,351	19.6%
Licenses	\$674	\$12,215	<b>\$30,858</b>	\$18,643	39.6%
Other License & Permits	\$1,030	\$5,790	<b>\$11,000</b>	\$5,210	52.6%
State & County	\$7,893	\$72,330	<b>\$421,989</b>	\$349,659	17.1%
Police Special Details	\$1,785	\$6,021	<b>\$20,000</b>	\$13,979	-
Interest	\$471	\$881	<b>\$27,000</b>	\$26,119	3.3%
Franchises	\$21,756	\$59,818	<b>\$214,724</b>	\$154,906	27.9%
Telecommunication	\$0	\$26,157	<b>\$175,000</b>	\$148,843	14.9%
Grant	\$0	\$0	<b>\$0</b>	\$0	-
Contributions & Donations	\$300	\$1,050	<b>\$9,000</b>	\$7,950	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$0	\$47,500	<b>\$190,000</b>	\$142,500	25.0%
Other	\$2,465	\$11,459	<b>\$56,000</b>	\$44,541	20.5%
<b>Total Revenues Dollars:</b>	<b>\$772,071</b>	<b>\$1,166,487</b>	<b>\$2,425,983</b>	<b>\$1,259,496</b>	<b>48.1%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 12/31/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<b><u>Town Council:</u></b>					
	\$538 #	\$4,377	\$12,559	\$8,182	34.9%
<b><u>Administrator &amp; Clerk:</u></b>					
Personal Services	\$18,739	\$55,220	\$247,363	\$192,143	22.3%
Operating	\$967	\$101,400	\$111,649	\$10,249	90.8%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<b><u>Finance:</u></b>					
Operating(Director & Auditor)	\$522	\$3,495	\$21,750	\$18,255	16.1%
<b><u>Legal:</u></b>					
Operating	\$4,145 #	\$10,181	\$78,000	\$67,819	13.1%
<b><u>General Government:</u></b>					
Operating	\$24,029	\$112,494	\$508,708	\$396,214	22.1%
Capital Outlay	\$0	\$1,778	\$5,000	\$3,222	
<b><u>Law Enforcement:</u></b>					
Personal Services	\$70,938	\$216,213	\$862,859	\$646,646	25.1%
Operating	\$13,004	\$77,736	\$194,505	\$116,769	40.0%
Capital Outlay	(\$2,726)	\$0	\$29,000	\$29,000	0.0%
<b><u>Protective Services:</u></b>					
Personal Services	\$6,889	\$20,429	\$102,615	\$82,186	19.9%
Operating	\$6,775	\$21,015	\$106,875	\$85,860	19.7%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>					
Operating	\$6,250	\$16,068	\$52,000	\$35,932	30.9%
Capital Outlay	\$0	(\$9,593)	\$20,000	\$29,593	
<b><u>Parks &amp; Recreation:</u></b>					
Operating	\$791	\$7,753	\$39,800	\$32,047	19.5%
Capital Outlay	\$0	\$1,560	\$0	-\$1,560	
<b><u>Special Events:</u></b>					
Operating	\$207	\$3,580	\$28,300	\$24,720	12.7%
<b>Total Expenditures:</b>	\$151,068	\$643,706	\$2,425,983	\$1,757,557	26.5%
<b>Net Revenue(Deficit) Dollars</b>	<u>\$621,003</u>	<u>\$522,781</u>	<u>\$0</u>		
<b>Estimated Unassigned Fund Balance As Of 9/30/11</b>		\$986,000			
<b>Effect of Net Revenue On Unassigned Fund Balance:</b>		<u>\$1,508,781</u>			

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 12/31/11

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$43,764	\$125,864	\$552,000	\$426,136	22.8%
Seminole Manor Water	\$75,301	\$221,648	\$734,669	\$513,021	30.2%
Seminole Sewer	\$87,301	\$287,384	\$1,110,000	\$822,616	25.9%
Hypoluxo Village Water	\$19,925	\$61,171	\$466,831	\$405,660	13.1%
<b>Total Revenues:</b>	<b>\$226,291</b>	<b>\$696,067</b>	<b>\$2,863,500</b>	<b>\$2,167,433</b>	<b>24.3%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<b><u>Lake Clarke Shores Water:</u></b>					
Personal Services	\$6,995	\$20,872	\$85,591	\$64,719	24.4%
Operating	\$21,879	\$80,620	\$352,437	\$271,817	22.9%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<b><u>Seminole Manor Water:</u></b>					
Personal Services	\$9,768	\$29,720	\$128,386	\$98,666	23.1%
Operating	\$38,592	\$111,960	\$564,957	\$452,997	19.8%
Capital Outlay-Hypo Village	\$0	\$0	\$99,000	\$99,000	0.0%
<b><u>Seminole Manor Sewer:</u></b>					
Personal Services	\$10,207	\$31,078	\$128,386	\$97,308	24.2%
Operating	\$9,451	\$109,950	\$653,457	\$543,507	16.8%
Capital Outlay	\$0	\$0	\$99,000	\$99,000	0.0%
<b><u>Hypoluxo Village Water</u></b>					
Personal Services	\$6,484	\$19,685	\$85,592	\$65,907	23.0%
Operating	\$13,679	\$61,122	\$404,347	\$343,225	15.1%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<b>Total Expenses:</b>	<b>\$117,055</b>	<b>\$465,007</b>	<b>\$2,733,153</b>	<b>\$2,268,146</b>	<b>17.0%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b><u>\$109,236</u></b>	<b><u>\$231,060</u></b>	<b><u>\$130,347</u></b>		

NOTE(S):