



***Town of Lake Clarke Shores, Florida***

***Financial Summary***

***For the Two Months Ended November 30, 2018  
(Unaudited)***

# *Town of Lake Clarke Shores, Florida*

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# TOWN OF LAKE CLARKE SHORES, FLORIDA

Cash Balances Report  
November 30, 2018

**Operating Account (Pooled Cash):**

Cash Balance, Beginning of Month	\$	159,544
Deposits		753,639
Disbursements		(675,381)
<b>Cash Balance, End of Month</b>	<b>\$</b>	<b>237,802</b>

**Invested Funds:**

General Fund:	Institution	Int. Rate	
<i>Unrestricted:</i>			
Operating (Pooled Cash)	Flagler	0.0000%	\$ 271,501
State Board of Administration	SBA	0.3500%	6
Money Market Account	Flagler	0.9900%	199,882
Money Market Account Insurance	Flagler	0.9900%	23,731
Certificate of Deposit	Flagler	0.9902%	516,506
<b>Total General Fund</b>			<b>\$ 1,011,626</b>

<i>Restricted:</i>			
One Penny Surtax	Flagler	1.0000%	284,634
<b>Total General Fund (Restricted)</b>			<b>\$ 284,634</b>

**Total General Fund (Unrestricted and Restricted)      \$ 1,296,260**

**Utility Fund:**

<i>Unrestricted:</i>			
Operating (Pooled Cash)	Flagler	0.0000%	\$ (46,449)
State Board of Administration	SBA	0.3500%	13
Money Market	Flagler	0.9900%	51,197
Certificate of Deposit (X867)	Flagler	0.9908%	665,656
Certificate of Deposit (X439)	Flagler	0.9902%	274,612
<b>Total Utility Fund (Unrestricted)</b>			<b>\$ 945,029</b>

<i>Restricted:</i>			
State Board of Administration (HV)	SBA	0.3500%	7
Money Market (HV)	Flagler	0.9900%	60
Utility Construction Account	Flagler	0.9901%	1,846,821
Utility Deposit	Flagler	0.0000%	216,840
Renewal and Replacement	SunTrust	0.0400%	506,125
<b>Total Utility Fund (Restricted)</b>			<b>\$ 2,569,853</b>

**Total Utility Fund (Unrestricted and Restricted)      \$ 3,514,882**

**Forfeiture Fund:**

Operating (Pooled Cash)	Flagler	0.0000%	\$ 12,750
<b>Total Forfeiture Fund (Restricted)</b>			<b>\$ 12,750</b>

**Redevelopment Agency Fund**

Operating	Flagler	0.9900%	\$ 25,165
<b>Total Redevelopment Agency Fund (Restricted)</b>			<b>\$ 25,165</b>

**Total Invested Funds      \$ 4,849,057**

**TOWN OF LAKE CLARKE SHORES, FLORIDA  
GENERAL FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance  
For the Two Months Ended November 30, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$ 332,079	\$ 332,079	\$ 1,381,533	\$ 1,381,533	\$ (1,049,454)	24.0%
Fines	5,648	11,513	28,300	28,300	(16,787)	40.7%
Permits	9,973	24,912	115,000	115,000	(90,088)	21.7%
Licenses/Business Registration	2,285	8,276	41,500	41,500	(33,224)	19.9%
Other License & Permits	730	4,360	13,000	13,000	(8,640)	33.5%
State & County	62,438	118,348	508,912	508,912	(390,564)	23.3%
Police Special Details	15,694	22,418	70,000	70,000	(47,582)	32.0%
Interest	616	1,475	15,000	15,000	(13,525)	9.8%
Franchises	18,631	37,640	202,000	202,000	(164,360)	18.6%
Telecommunication	9,317	19,387	125,000	125,000	(105,613)	15.5%
Grant	-	564	250,000	250,000	(249,436)	0.2%
Contributions & Donations	4,206	14,096	15,000	15,000	(904)	94.0%
Rental W&S	-	-	35,000	35,000	(35,000)	0.0%
Transfer From W&S	-	-	220,000	220,000	(220,000)	0.0%
Other	9,230	15,998	55,750	55,750	(39,752)	28.7%
<b>Total Revenues</b>	<b>\$ 470,847</b>	<b>\$ 611,066</b>	<b>\$ 3,075,995</b>	<b>\$ 3,075,995</b>	<b>\$ (2,464,929)</b>	<b>19.9%</b>

**NOTES:**

**TOWN OF LAKE CLARKE SHORES, FLORIDA  
GENERAL FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance  
For the Two Months Ended November 30, 2018

	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b>Expenditures:</b>						
<b><u>Town Council:</u></b>						
Operating	\$ 1,555	\$ 4,242	\$ 27,859	\$ 27,859	\$ 23,617	15.2%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	29,168	53,972	258,996	258,996	205,024	20.8%
Operating	102,076	106,801	158,899	158,899	52,098	67.2%
<b><u>Finance:</u></b>						
Operating	-	1,459	31,000	31,000	29,541	4.7%
<b><u>Legal:</u></b>						
Operating	-	-	75,000	75,000	75,000	0.0%
<b><u>General Government:</u></b>						
Operating	50,169	82,465	649,566	649,566	567,101	12.7%
Capital Outlay	-	-	48,000	48,000	48,000	0.0%
<b><u>Law Enforcement:</u></b>						
Personal Services	125,149	222,694	1,027,873	1,027,873	805,179	21.7%
Operating	54,343	68,908	228,604	228,604	159,696	30.1%
Capital Outlay	-	-	40,000	40,000	40,000	0.0%
<b><u>Protective Services:</u></b>						
Personal Services	14,149	25,943	145,875	145,875	119,932	17.8%
Operating	5,020	7,635	82,073	82,073	74,438	9.3%
Capital Outlay	-	-	-	-	-	0.0%
<b><u>Road &amp; Streets:</u></b>						
Operating	2,882	7,464	59,500	59,500	52,036	12.5%
Capital Outlay	-	-	-	-	-	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	530	1,716	42,600	42,600	40,884	4.0%
Capital Outlay	-	-	116,350	116,350	116,350	0.0%
<b><u>Special Events:</u></b>						
Operating	8,121	11,580	53,800	53,800	42,220	21.5%
Capital Outlay	9,918	9,918	30,000	30,000	20,082	33.1%
<b>Total Expenditures</b>	<b>\$ 403,080</b>	<b>\$ 604,797</b>	<b>\$ 3,075,995</b>	<b>\$ 3,075,995</b>	<b>\$ 2,471,198</b>	<b>19.7%</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>\$ 67,767</b>	<b>6,269</b>	<b>\$ -</b>	<b>\$ -</b>		

**TOWN OF LAKE CLARKE SHORES, FLORIDA  
UTILITY FUND**

Schedule Of Revenues, Expenses, And Changes In Net Position  
For the Two Months Ended November 30, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b>Revenues:</b>						
Lake Clarke Shores Sewer	\$ 19,087	\$ 20,743	\$ 64,112	\$ 64,112	\$ (43,369)	32.4%
Lake Clarke Shores Water	55,546	103,453	1,073,400	1,073,400	(969,947)	9.6%
Seminole Manor Water	90,868	170,351	1,461,000	1,461,000	(1,290,649)	11.7%
Seminole Sewer	98,070	181,277	1,028,000	1,028,000	(846,723)	17.6%
Hypoluxo Village Water	28,880	52,710	269,400	269,400	(216,690)	19.6%
<b>Total Revenues</b>	<u>\$ 292,451</u>	<u>\$ 528,534</u>	<u>\$ 3,895,912</u>	<u>\$ 3,895,912</u>	<u>\$ (3,367,378)</u>	<u>13.6%</u>
<b>Expenses:</b>						
Personal Services	\$ 67,302	\$ 122,917	\$ 630,747	\$ 630,747	\$ 507,830	19.5%
Operating	197,396	366,846	1,912,408	1,912,408	1,545,562	19.2%
Capital Outlay	5,425	5,425	1,328,000	1,328,000	1,322,575	0.4%
<b>Total Expenses</b>	<u>\$ 270,123</u>	<u>\$ 495,188</u>	<u>\$ 3,871,155</u>	<u>\$ 3,871,155</u>	<u>\$ 3,375,967</u>	<u>12.8%</u>
<b>Change in Net Position</b>	<u>\$ 22,328</u>	<u>\$ 33,346</u>	<u>\$ 24,757</u>	<u>\$ 24,757</u>		

NOTE(S):

**TOWN OF LAKE CLARKE SHORES, FLORIDA  
INFRASTRUCTURE SURTAX FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance  
For the Two Months Ended November 30, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
State & County	\$ 22,820	\$ 38,882	\$ 240,000	\$ 240,000	\$ (201,118)	16.2%
Interest	68	213	1,000	1,000	(787)	100.0%
Carryover from Prior Year	-	-	235,449	235,449	(235,449)	
<b>Total Revenues</b>	<b>\$ 22,888</b>	<b>\$ 39,095</b>	<b>\$ 476,449</b>	<b>\$ 476,449</b>	<b>\$ (201,905)</b>	<b>116%</b>

**TOWN OF LAKE CLARKE SHORES, FLORIDA  
INFRASTRUCTURE SURTAX FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance  
For the Two Months Ended November 30, 2018

	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b>Expenditures:</b>						
<b>Road &amp; Streets:</b>						
Capital Outlay	\$ -	\$ -	\$ 207,000	\$ 207,000	\$ 207,000	0.0%
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 207,000</b>	<b>\$ 207,000</b>	<b>\$ 207,000</b>	<b>0.0%</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>\$ 22,888</b>	<b>39,095</b>	<b>\$ 269,449</b>	<b>\$ 269,449</b>		

**TOWN OF LAKE CLARKE SHORES, FLORIDA  
COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance  
For the Two Months Ended November 30, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$ -	\$ -	\$ 39,029	\$ 39,029	\$ (39,029)	0.0%
Interest	20	43	-	-	43	100.0%
<b>Total Revenues</b>	<u>\$ 20</u>	<u>\$ 43</u>	<u>\$ 39,029</u>	<u>\$ 39,029</u>	<u>\$ (38,986)</u>	<u>0.1%</u>

NOTES:

**TOWN OF LAKE CLARKE SHORES, FLORIDA  
COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance  
For the Two Months Ended November 30, 2018

	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b>Expenditures:</b>						
<b><u>Economic Development</u></b>						
Operating	\$ -	\$ -	\$ 14,500	\$ 14,500	\$ 14,500	0.0%
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,500</u>	<u>\$ 14,500</u>	<u>\$ 14,500</u>	<u>0.0%</u>
 <b>Excess Revenues Over (Under) Expenditures</b>	 <u>\$ 20</u>	 <u>43</u>	 <u>\$ 24,529</u>	 <u>\$ 24,529</u>		