

Town of Lake Clarke Shores, Florida

Financial Summary

For the Year Ended September 30, 2018 (Unaudited)

Town of Lake Clarke Shores, Florida

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TOWN OF LAKE CLARKE SHORES, FLORIDA

Cash Balances Report September 30, 2018

Operating Account (Pooled Cash):				
Cash Balance, Beginning of Month			\$	365,705
Deposits			•	378,426
Disbursements				(685,756)
Cash Balance, End of Month			\$	58,375
Invested Funds:	Inatitution	Int Data		
General Fund: Unrestricted:	Institution	Int. Rate		
Operating (Pooled Cash)	Flagler	0.0000%	\$	29,663
State Board of Administration	SBA	0.3500%	Ψ	27,003
Money Market Account	Flagler	0.9900%		299,525
Money Market Account Insurance	Flagler	0.9900%		23,690
Certificate of Deposit	Flagler	0.9902%		515,429
Total General Fund			\$	868,313
n				
Restricted:	T31 1	1.00000/		007.107
One Penny Surtax	Flagler	1.0000%		376,176
Total General Fund (Re	stricted)		\$	376,176
Total General Fund (Un	restricted and R	testricted)	\$	1,244,489
, Tr. 12.				
Utility Fund: Unrestricted:				
Operating (Pooled Cash)	Flagler	0.0000%	\$	16,461
State Board of Administration	SBA	0.3500%	Φ	10,401
Money Market	Flagler	0.9900%		101,085
Certificate of Deposit (X867)	Flagler	0.9908%		665,656
Certificate of Deposit (X439)	Flagler	0.9902%		274,381
Total Utility Fund (Unro	_		\$	1,057,596
Restricted:				
State Board of Administration (HV)	SBA	0.3500%		7
Money Market (HV)	Flagler	0.9900%		123,346
Utility Construction Account	Flagler	0.9900%		697,055
Utility Deposit	Flagler	0.0000%		216,840
Renewal and Replacement	SunTrust	0.0400%		506,107
Total Utility Fund (Rest		1.1.1.0.0	\$	1,543,355
Total Utility Fund (Unro	estricted and Res	stricted)	<u> </u>	2,600,951
,		,		, ,
Forfeiture Fund:	T21. 1	0.00000/	ф	10.050
Operating (Pooled Cash)	Flagler	0.0000%	\$ \$	12,250 12,250
Total Forfeiture Fund (l	xestricted)		<u> </u>	12,250
Redevelopment Agency Fund				
Operating	Flagler	0.9900%	\$	25,122
Total Redevelopment Ag	gency Fund (Res	tricted)	\$	25,122
Total Invest	ed Funds		\$	3,882,812
	1			

TOWN OF LAKE CLARKE SHORES, FLORIDA GENERAL FUND

Schedule Of Revenues, Expenditures, And Changes In Fund Balance For the Year Ended September 30, 2018

				Revised		Percent
	Current Month	Year to Date	Annual	Annual	Uncollected	Collected
	Collected	Collected	Budget	Budget	Revised Budget	Revised Budget
Revenues:			'			
Property Taxes	\$ -	\$ 1,464,524	\$ 1,455,099	\$ 1,464,499	\$ 25	100.0%
Fines	5,034	118,510	24,300	125,300	(6,790)	94.6%
Permits	7,725	142,098	115,000	142,000	98	100.1%
Licenses/Business Registration	3,205	22,129	41,500	43,500	(21,371)	50.9%
Other License & Permits	3,830	10,669	13,000	13,000	(2,331)	82.1%
State & County	40,125	512,911	714,481	515,481	(2,570)	99.5%
Police Special Details	3,939	38,058	50,000	50,000	(11,942)	76.1%
Interest	(414)	8,533	15,000	15,000	(6,467)	56.9%
Franchises	16,259	197,226	202,000	202,000	(4,774)	97.6%
Telecommunication	9,886	119,305	134,000	134,000	(14,695)	89.0%
Grant	-	89,136	25,000	113,700	(24,564)	78.4%
Contributions & Donations	580	26,490	9,000	26,000	490	101.9%
Rental W&S	-	35,000	35,000	35,000	-	100.0%
Transfer From W&S	18,333	220,000	220,000	220,000	-	100.0%
Other	(8,445)	51,658	55,750	77,150	(25,492)	67.0%
Total Revenues	\$ 100,057	\$ 3,056,247	\$ 3,109,130	\$ 3,176,630	\$ (120,383)	96.2%

NOTES:

TOWN OF LAKE CLARKE SHORES, FLORIDA GENERAL FUND

Schedule Of Revenues, Expenditures, And Changes In Fund Balance For the Year Ended September 30, 2018

Town Council: Operating		Current Exper			ar to Date xpended	_		Annual Budget	Revised Annual Budget		Ur	Balance expended ised Budget	Percent Expended Revised Budget	
Operating Administrator & Clerk: 8 623 \$ 19,638 \$ 31,059 \$ 22,059 \$ 2,421 89.0% Administrator & Clerk: Personal Services 20,359 272,859 250,060 282,060 9,201 96.7% Operating 8,279 142,092 143,088 143,088 996 99.3% Finance: 90perating 5,454 31,168 25,369 44,369 13,201 70.2% Legal: 70perating 21,302 98,368 75,000 110,000 11,632 89.4% General Government: Operating 73,678 514,809 551,663 512,663 (2,146) 100.4% Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 76,500 82,073 76,073 <th< td=""><td>Expenditures:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Expenditures:													
Personal Services 20,359 272,859 250,660 282,066 9,201 96.7% Operating 8,279 142,092 143,088 143,088 996 99.3% Finance; Operating 5,454 31,168 25,369 44,369 13,201 70.2% Operating Operating 21,302 98,368 75,000 110,000 11,632 89.4% Operating Operating 73,678 514,809 551,663 512,663 (2,146) 100.4% Operating Operating 0,3830 30,015 60,000 35,000 4,985 85.8% Operating Operating 29,393 222,300 242,889 233,889 11,589 95.0% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Operating 0,007 120,000 (6,251) 105.2% Operating 0,007 0	Town Council:													
Personal Services 20,359 272,859 250,060 282,060 9,201 96.7% Operating 8,279 142,092 143,088 143,088 996 99.3% Finance: Operating 5,454 31,168 25,369 44,369 13,201 70.2% Legal: Operating 73,678 514,809 551,663 512,663 (2,146) 100.4% Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Porsonal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6%		\$	623	\$	19,638		\$	31,059	\$	22,059	\$	2,421	:	89.0%
Operating Finance: 8,279 142,092 143,088 143,088 996 99.3% Finance: Operating 5,454 31,168 25,369 44,369 13,201 70.2% Policy Legal: Operating 21,302 98,368 75,000 110,000 11,632 89.4% Policy Ceneral Government: Operating 73,678 514,809 551,663 512,663 (2,146) 100.4% Policy Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Policy Law Enforcement: Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Policy Operating 29,393 222,300 242,889 233,889 11,589 95.0% Policy Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Policy Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Policy Operating	Administrator & Clerk:													
Finance: Operating 5,454 31,168 25,369 44,369 13,201 70.2% Legal: Operating 21,302 98,368 75,000 110,000 11,632 89,4% General Government: Operating 73,678 514,809 551,663 512,663 (2,146) 100,4% Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: 8 82,96 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100,6% Road & Streets: 309,81 153,865 53,000 156,000 2,13	Personal Services	2	0,359		272,859			250,060		282,060		9,201	9	96.7%
Operating 5,454 31,168 25,369 44,369 13,201 70.2% Legal: Operating 21,302 98,368 75,000 110,000 11,632 89.4% General Government: Operating 73,678 514,809 551,663 512,663 (2,146) 100.4% Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay 2,552 37,038 142,000 38,000 2,135 98.6%	Operating		8,279		142,092			143,088		143,088		996	9	99.3%
Legal:	<u>Finance:</u>													
Operating General Government: 21,302 98,368 75,000 110,000 11,632 89.4% General Government: Operating 73,678 514,809 551,663 512,663 (2,146) 100.4% Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 3	Operating		5,454		31,168			25,369		44,369		13,201	,	70.2%
General Government: Operating 73,678 514,809 551,663 512,663 (2,146) 100.4% Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 <td><u>Legal:</u></td> <td></td>	<u>Legal:</u>													
Operating Capital Outlay 73,678 514,809 551,663 512,663 (2,146) 100.4% (2,146) Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Road & Streets: 0perating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,600 (2,334) 106.0% Parks & Recreation: Operating 1	Operating	2	1,302		98,368			75,000		110,000		11,632	:	89.4%
Capital Outlay 3,830 30,015 60,000 35,000 4,985 85.8% Law Enforcement: Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600	General Government:													
Law Enforcement:	Operating	7	3,678		514,809			551,663		512,663		(2,146)	10	00.4%
Personal Services 80,675 1,006,239 1,003,858 1,003,858 (2,381) 100.2% Operating 29,393 222,300 242,889 233,889 11,589 95.0% Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158	Capital Outlay		3,830		30,015			60,000		35,000		4,985	:	85.8%
Operating Capital Outlay 29,393 222,300 242,889 233,889 11,589 95.0% Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating Operating Capital Outlay 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - - 0.0% Road & Streets: 0 0 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: 0perating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: 0perating 14,044 84,158 43,349 85,349 1,191 98.6% Transfers - 152,994 (A) - - (152,994) 100.0% Total Expenditures 309,507 3,215,392 3,046,129<	Law Enforcement:													
Capital Outlay 1,057 126,251 120,000 120,000 (6,251) 105.2% Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfers - 152,994 A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,76	Personal Services	8	0,675		1,006,239		1	,003,858		1,003,858		(2,381)	10	00.2%
Protective Services: Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - 152,994 A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3%	Operating	2	9,393		222,300			242,889		233,889		11,589	9	95.0%
Personal Services 8,296 131,213 138,771 133,771 2,558 98.1% Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - - 152,994 - - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3%	Capital Outlay		1,057		126,251			120,000		120,000		(6,251)	10	05.2%
Operating 15,075 76,500 82,073 76,073 (427) 100.6% Capital Outlay - - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - 152,994 (A) - - (152,994) 100.0% Total Expenditures 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3%	Protective Services:													
Capital Outlay - - - - - 0.0% Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - 152,994 (A) - - (152,994) 100.0% Total Expenditures 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 (101,763) 103.3%	Personal Services		8,296		131,213			138,771		133,771		2,558	9	98.1%
Road & Streets: Operating 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - 152,994 (A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3%	Operating	1	5,075		76,500			82,073		76,073		(427)	10	00.6%
Operating Capital Outlay 8,081 153,865 53,000 156,000 2,135 98.6% Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds Transfers - 152,994 (A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3%	Capital Outlay		-		-			-		-		-		0.0%
Capital Outlay 2,552 37,038 142,000 38,000 962 97.5% Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds Transfers - 152,994 (A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3%	Road & Streets:													
Parks & Recreation: Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds Transfers - 152,994 (A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3%	Operating		8,081		153,865			53,000		156,000		2,135	9	98.6%
Operating 16,809 40,934 42,600 38,600 (2,334) 106.0% Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - 152,994 (A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3% Excess Revenues Over	Capital Outlay		2,552		37,038			142,000		38,000		962	9	97.5%
Special Events: Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - 152,994 A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3% Excess Revenues Over	Parks & Recreation:													
Operating 14,044 84,158 43,349 85,349 1,191 98.6% Transfer to Other Funds - 152,994 A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3% Excess Revenues Over	Operating	1	6,809		40,934			42,600		38,600		(2,334)	10	06.0%
Transfer to Other Funds - 152,994 (A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3% Excess Revenues Over	Special Events:													
Transfers - 152,994 (A) - - (152,994) 100.0% Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3% Excess Revenues Over	Operating	1	4,044		84,158			43,349		85,349		1,191	9	98.6%
Total Expenditures \$ 309,507 \$ 3,215,392 \$ 3,046,129 \$ 3,113,629 \$ (101,763) 103.3% Excess Revenues Over	Transfer to Other Funds	-				_								,
Excess Revenues Over	Transfers		-		152,994 (A)		-		-		(152,994)		
	Total Expenditures	\$ 30	9,507	\$.	3,215,392		\$ 3	,046,129	\$:	3,113,629	\$	(101,763)	10	3.3%
		<u></u>												
(Under) Expenditures \$ (209,450) (159,145) \$ 63,001 \$ 63,001	Excess Revenues Over													
	(Under) Expenditures	\$ (20	9,450)		(159,145)		\$	63,001	\$	63,001				

⁽A) - Transfer above was to create the new Infrastructure Surtax Fund. The transfer amount represents the revenue collected in General Fund during FY17.

TOWN OF LAKE CLARKE SHORES, FLORIDA UTILITY FUND

Schedule Of Revenues, Expenses, And Changes In Net Position For the Year Ended September 30, 2018

								Revised		Balance	Percent	
	Cur	rent Month	Ye	ar to Date		Annual		Annual		nexpended	Expended	
		Collected	(Collected		Budget		Budget	Revised Budget		Revised Budget	
Revenues:												
Lake Clarke Shores Sewer	\$	1,797	\$	43,591	\$	65,200	\$	65,200	\$	(21,609)	66.9%	
Lake Clarke Shores Water		48,885		585,791		573,400		573,400		12,391	102.2%	
Seminole Manor Water		76,817		957,355		961,000		961,000		(3,645)	99.6%	
Seminole Sewer		87,503		1,118,767		1,028,000		1,028,000		90,767	108.8%	
Hypoluxo Village Water	-	22,852		276,247		269,400		269,400		6,847	102.5%	
Total Revenues	\$	237,854	\$	2,981,751	\$	2,897,000	\$	2,897,000	\$	84,751	102.9%	
Personal	Current Month Expended		Year to Date Expended			Annual Budget		Revised Annual Budget		Balance nexpended ised Budget	Percent Expended Revised Budget	
Expenses: Personal Services	\$	44,400	\$	592,235	\$	589,903	\$	589,903	\$	(2,332)	100.4%	
Operating	Φ	269,675	Ψ	2,302,201	Φ	2,060,488	Φ	2,060,488	Ф	(2,332) $(241,713)$	111.7%	
Capital Outlay		40,025		452,693		991,182		991,182		538,489	45.7%	
Total Expenses	\$	354,100	\$	3,347,129	\$	3,641,573	\$	3,641,573	\$	294,444	91.9%	
Change in Net Position	\$	(116,246)	\$	(365,378)		(744,573)	\$	(744,573)				

NOTE(S):

Projects funded by the loan proceeds of \$1,250,000 were approximately 44% completed as of September 30, 2018.

TOWN OF LAKE CLARKE SHORES, FLORIDA INFRASTRUCTURE SURTAX FUND

Schedule Of Revenues, Expenditures, And Changes In Fund Balance For the Year Ended September 30, 2018

	 ent Month	 ear to Date	_	Annual Budget	Revised Annual Budget	Ur	Balance ncollected ised Budget	Percent Collected Revised Budget
Revenues:								
State & County	22,099	244,027		205,000	205,000		39,027	119.0%
Interest	162	1,254		-	-		1,254	100.0%
Transfer From GF	-	152,994	(A)	-	-		152,994	100.0%
Total Revenues	\$ 22,261	\$ 398,275	= '	\$ 205,000	\$ 205,000	\$	193,275	219%

(A) - Transfer above was to create the new Infrastructure Surtax Fund. The transfer amount represents the revenue collected in General Fund during FY17.

TOWN OF LAKE CLARKE SHORES, FLORIDA INFRASTRUCTURE SURTAX FUND

Schedule Of Revenues, Expenditures, And Changes In Fund Balance For the Year Ended September 30, 2018

	 rrent Month Expended	 ar to Date xpended	Annual Budget	Revised Annual Budget	Une	Balance expended sed Budget	Percent Expended Revised Budget
Expenditures:	 	 					
Road & Streets:							
Capital Outlay	130,492	130,492	142,000	142,000		11,508	91.9%
Total Expenditures	\$ 130,492	\$ 130,492	\$ 142,000	\$ 142,000	\$	11,508	91.9%
Excess Revenues Over (Under) Expenditures	\$ (108,231)	 267,783	\$ 63,000	\$ 63,000			

TOWN OF LAKE CLARKE SHORES, FLORIDA COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND

Schedule Of Revenues, Expenditures, And Changes In Fund Balance For the Year Ended September 30, 2018

								Revised	B	alance	Percent	
	Curr	ent Month	Yea	ar to Date	Annual		Annual		nnual Uncollected		Collected	
	C	ollected	C	ollected		Budget		Budget	Revis	ed Budget	Revised Budget	
Revenues:												
Property Taxes	\$	10,811	\$	25,009	\$	25,009	\$	25,009	\$	-	100.0%	
Interest		18		113		-		-		113	100.0%	
Total Revenues	\$	10,829	\$	25,122	\$	25,009	\$	25,009	\$	113	100.5%	

NOTES:

TOWN OF LAKE CLARKE SHORES, FLORIDA COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND

Schedule Of Revenues, Expenditures, And Changes In Fund Balance For the Year Ended September 30, 2018

	 ent Month	Year to Date Expended		 Annual Budget	1	Revised Annual Budget	Une	alance expended ed Budget	Percent Expended Revised Budget	
Expenditures:										
Economic Development Operating	_		13,370	14,400		14,400		1,030	92.8%	
Total Expenditures	\$ -	\$	13,370	\$ 14,400	\$	14,400	\$	1,030	92.8%	
Excess Revenues Over (Under) Expenditures	\$ 10,829		11,752	\$ 10,609	\$	10,609				