

RESOLUTION #2019-05

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LAKE CLARKE SHORES, FLORIDA SUPPLEMENTING ITS RESOLUTION NO. 16-15; PROVIDING SUPPLEMENTAL AUTHORITY WITH RESPECT TO THE PROPERTY ASSESSED CLEAN ENERGY (“PACE”) PROGRAM OF THE FLORIDA DEVELOPMENT FINANCE CORPORATION (“FDFC”) AND THE FLORIDA RESILIENCY AND ENERGY DISTRICT (“FRED”) TO ALLOW PACE ADMINISTRATORS AUTHORIZED BY FDFC AND FRED FROM TIME TO TIME TO PROVIDE PACE FINANCING WITHIN THE JURISDICTIONAL LIMITS OF THE TOWN; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 23, 2016, the Town Council of the Town of Lake Clarke Shores adopted its Resolution No. 16-15 (the “2016 Resolution”) for the purpose of permitting PACE financings within its jurisdictional limits under the PACE program administered by FDFC and FRED; and

WHEREAS, in connection with the adoption of the 2016 Resolution, the Town Council authorized Renovate America, Inc. (“Renovate America”) to serve as a PACE administrator for the purpose of providing PACE financings within the jurisdictional limits of the Town; and

WHEREAS, the 2016 Resolution further authorized an Interlocal Agreement by and between Lake Clarke Shores and the City of Fernandina Beach, Florida (the “Interlocal Agreement”) for the purpose of establishing FRED pursuant to which Lake Clarke Shores serves as a participating founding member of FRED’s governing board; and

WHEREAS, the Interlocal Agreement provides for the possibility of multiple PACE administrators providing PACE financings within the jurisdictional limits of the members of FRED, including Lake Clarke Shores; and

WHEREAS, the Town Council has determined to supplement the 2016 Resolution in order to clarify its intention to permit PACE administrators that are authorized by FDFC and FRED from time to time to provide PACE financings within the jurisdictional limits of Lake Clarke Shores; and

WHEREAS, the Town Council finds that this Resolution is in the best interest and welfare of the residents of Lake Clarke Shores.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAKE CLARKE SHORES, FLORIDA, AS FOLLOWS:

Section 1. Recitals; Capitalized Terms. The foregoing recitals are true and correct and are hereby adopted, confirmed, and incorporated herein by reference. Capitalized terms used in this Resolution which are not defined herein shall have the respective meanings set forth in the 2016 Resolution.

Section 2. Supplemental Authorization. The Town Council hereby supplements the 2016 Resolution for the purpose of authorizing any and all PACE administrators that have been authorized by FDFC and FRED under their PACE program to serve as a PACE administrator to accept applications for financing Qualifying Improvements within the Town of Lake Clarke Shores municipal boundaries on a non-exclusive basis. The 2016 Resolution shall remain in full force and effect, as supplemented by this Resolution.

Section 3. Effective Date. This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED by the Town Council of the Town of Lake Clarke Shores, Florida this 8th day of February 2019.

	FOR	AGAINST
BY: _____ Gregory P. Freebold, Mayor	_____	_____
_____	_____	_____
Valentin Rodriguez, Jr., Vice Mayor	_____	_____
_____	_____	_____
Paul R. Shalhoub, President Pro Tem	_____	_____
_____	_____	_____
Robert M. W. Shalhoub, Council Member	_____	_____
_____	_____	_____
John Studdard, Council Member	_____	_____

ATTEST:

By: _____
Mary Pinkerman, Town Clerk

Res #2019-05 Sponsored by the Town Council