

**MINUTES
TOWN OF LAKE CLARKE SHORES
FIRST PUBLIC HEARING 2019/2020 TOWN BUDGET
SEPTEMBER 10, 2019
6:30 PM**

1. CALL TO ORDER

A) ROLL CALL

The following officials were present:

Valentin Rodriguez, Jr., Mayor
Paul R. Shalhoub, Vice Mayor
Robert M. W. Shalhoub, President Pro Tem

The following official was absent:

Gregory Freebold, Council Member

B) MOMENT OF SILENCE, PLEDGE OF ALLEGIANCE, INVOCATION

(Moved from Regular Town Council Agenda)

Mayor Rodriguez requested a moment of silence for Marie Reade, mother of Richard Reade, Village Manager of Palm Springs, who recently passed away. Pastor Stan Sniezek, Pastor of the New Life Alliance Church, gave the invocation, then led the audience in the Pledge of Allegiance.

2. PRESENTATION OF PROPOSED 2019/2020 TOWN BUDGET

A) Dan Clark, Town Administrator

Mr. Clark noted that four funds will be discussed. He provided the following information on each fund

General Fund –

- Millage Rate to remain the same for the 10th year at 6.2798.
- Taxable values are up 6.49%.
- Expenditures are 2% less than last year.
- CPI is up 1% with merit increases of 2.8%.
- Capital improvements include – boat cover for police boat and tennis court fencing.
- 8 Leased vehicles will be received this fiscal year.

Surtax Fund –

- Anticipated revenue of \$241,000.

- Expenditures are lower than last year due to road repaving projects put on hold until after sewer impact has been decided.
- Storm drain improvements will be done at various locations.
- Pine Tree Bridge plans still ongoing.

CRA –

- Estimated \$46,500 combined TIF revenue from PBC and Town.
- Tax base within CRA has increased 28% since CRA base value was first established in 2016.
- Hiring a Consulting Financial Advisor to review future CRA Funding options.
- Median improvements and Business Development Incentive Projects will continue.

Utility Fund –

- Will hire one additional employee.
- Up to 2.8% merit increases.
- New Rate Study included in budget.
- Update to 10 year capital improvement plan.
- Capital improvements include – Munis upgrade, new vehicle and standby pump.

3. COUNCIL COMMENTS:

President Pro Tem Shalhoub – thanked Mr. Clark for his work on the proposed budget.

Vice Mayor Shalhoub – thanked Mr. Clark and Town staff for their work on the budget.

Mayor Rodriguez – thanked Mr. Clark for working hard to prepare the budget.

4. AUDIENCE COMMENTS:

None.

5. ADJOURNMENT

Motion was made by President Pro Tem Shalhoub to adjourn the First Public Hearing 2019/2020 Town Budget at 6:44 p.m., seconded by Vice Mayor Shalhoub; Motion approved (3-0).

Valentin Rodriguez, Jr., Mayor

Mary Pinkerman, Town Clerk