



Town of Lake Clarke Shores

Palm Beach County's Premier Lakeside Community Since 1957

MEMORANDUM

To: Mayor and Town Council
From: Daniel P. Clark, P.E., Town Manager
Date: February 21, 2023
Subject: Status Report for the February 28, 2023 Town Council Meeting

Proposed Upcoming Town Council Meeting Schedule

February 28th – 6:30 PM Regular Town Council Meeting and CRA Meeting
April 11th – 6:30 PM Regular Town Council Meeting
May 9th – 6:30 PM Regular Town Council Meeting and CRA Meeting
May 30th – 6:30 PM Regular Town Council Meeting

Upcoming Town Events

March 10th – 8:00 AM BBQ Committee Meeting
March 16th – 6:30 PM Workshop on the Trailer Ordinance
March 24th – 7:00 PM BBQ Movie Night
March 26th – 11:30 AM Town BBQ
April 8th – Dawn Annual LCS Fishing Tournament
April 15th – 8:00 AM Lake Clean Up
April 28th – 5:00 PM Cinco De Mayo Food Truck Event

2022 Financial Highlights (from the Audit for the period ending September 30, 2022)

- 1) The assets plus deferred outflows of resources of the Town of Lake Clarke Shores exceeded its liabilities plus deferred inflows of resources at the close of the most recent fiscal year by \$17,926,968 (net position). Of this amount, \$3,348,918 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- 2) The governmental activities revenues were \$4,287,592 and the business-type activities revenues were \$3,487,989 for a total of \$7,775,581 at the close of fiscal year 2022.
- 3) The total cost of all Town programs was \$6,771,228 during the fiscal year 2022.
- 4) At the end of the 2022 fiscal year, the total fund balance for the General Fund was \$2,684,992. The General Fund's fund balance was comprised of:
 - a) **\$126,761** non-spendable,
 - b) **\$172,882** restricted for debt service (annual loan and interest payment),
 - c) **\$294,242** restricted for transportation projects (gas tax),
 - d) **\$768,395** restricted for construction projects (bridge loan),
 - e) **\$13,305** assigned for fiscal year 2023 expenditures, and
 - f) **\$1,309,407** of unassigned fund balance or 41% of total General Fund expenditures.
- 5) The General Fund had an increase in fund balance of **\$338,681** for the current year.
- 6) We have investments of \$3,289,837.64 earning 4.387% interest and an additional \$2,681,168.13 earning 3.900% interest.

On page 79 of the audit for the year ending 9/30/2022 it says...

“Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not identify any such recommendation.”

And on page 81 of the audit for the year ending 9/30/2022 it says...

“Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.”

And on page 82 of the audit for the year ending 9/30/2022 it says...

In the opinion of the Auditor, *“the Town complied, in all material respects, with the requirements of Section 218.415, Florida Statutes, Local Government Investment Policies, for the year ended September 30, 2022.”*

FDEP Comprehensive Vulnerability Assessment Grant

On February 13th, FDEP announce the award of 128 planning grants to develop comprehensive vulnerability assessments (CVA). Lake Clarke Shores will be receiving \$123,500 from FDEP for the development of our CVA. The scope and component pieces of a CVA is tightly defined by FDEP. The resultant study is processed by the Local Mitigation Strategy Group (Palm Beach County Emergency Management) and makes the Town eligible for hurricane mitigation grant funding from the State of Florida.

Maralago Cay Sewer Lining Project LCS-U-2023-01

Palm Beach County Department of Housing and Economic Sustainability (DHES) has approved an amendment to the funding for this project so the total CDBG funding coming from the County will be \$737,000. Lake Clarke Shores Utility will be responsible for approximately \$244,000.

We have communicated this information to LMK Pipe Renewal, LLC, the responsible and responsive low bid. We have issued a Notice of Award to LMK on February 1st as required. Staff had a kick-off meeting on February 7th at 2 PM with LMK and AECOM. At 3 PM, the County DHES staff joined the meeting for contract discussions. LMK has suggested a modification to the scope and staff is evaluating the proposal.

Lake Clarke Shores Pickle Ball Court Project

Two bids were received for the construction of the Pickleball Courts. The low bidder had good solid references, but the low bid is \$13,900 above the budget. Staff recommends transferring an additional \$13,900 from the CRA to the General Fund and approving the contract with Creative Contracting Group for \$163,900. We would like to issue a Notice to Proceed on March 6th.

Staff had very positive things to say about the new project bidding platform DemandStar. It worked well and several hundred potential bidders were notified. All documents were available online. Bids were received and opened online. All necessary records are stored online.

2023 Town BBQ March 26th

Lake Clarke Shores BBQ Committee met again on February 17th. Most BBQ activities are returning to normal. Agreements have been reached with all the major vendors. We are proceeding with fund raising and sponsor letters have been mailed. VIPs have also been invited. Watch your mailbox for the February edition of Shorelines with more details.